

Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.
CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

Rs. In Lakhs

| Consolidated | | | | | | Sr. No. | Particulars | Stand Alone - Parent Company | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|------------|---|------------------------------|---------------------------|------------|-------------------------|----------|----------|--------|
| Quarter Ended | | Half Year Ended | | Year Ended | Quarter Ended | | | Half Year Ended | Year Ended | | | | | |
| 30/09/2025 (Unaudited) | 30/06/2025 (Unaudited) | 30/09/2024 (Unaudited) | 30/09/2025 (Unaudited) | 30/09/2024 (Unaudited) | 31/03/2025 (Audited) | | | 30/09/2025 (Unaudited) | 30/06/2025 (Unaudited) | | | | | |
| 674.42 | 425.38 | 725.60 | 1,099.80 | 1,564.23 | 3,274.96 | 1 | Revenue | 674.42 | 425.38 | 725.60 | 1,099.80 | 1,564.23 | 3,274.96 | |
| 21.50 | 36.35 | 15.85 | 57.85 | 80.69 | 80.69 | 2 | Operating Income | 270.58 | 78.88 | 5.35 | 349.46 | 9.15 | 74.45 | |
| 695.92 | 461.73 | 741.45 | 1,157.65 | 1,583.88 | 3,355.65 | 3 | Total Revenue | 945.00 | 504.26 | 730.95 | 1,449.26 | 1,573.38 | 3,349.41 | |
| N. A. | N. A. | 4 | Expenditure | N. A. | N. A. | N. A. | N. A. | N. A. | N. A. | |
| N. A. | N. A. | 5 | a) Cost of Material Consumed | 192.73 | 347.06 | 354.07 | 539.79 | 730.14 | 1,519.57 | |
| 192.73 | 347.06 | 354.07 | 539.79 | 730.14 | 1,519.57 | 6 | b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade | 117.41 | 100.01 | 84.82 | 217.42 | 190.02 | 380.98 | |
| 117.41 | 100.01 | 84.82 | 217.42 | 190.02 | 380.98 | 7 | c) Fleet Operating Expenses | 61.43 | 47.89 | 36.77 | 109.32 | 83.71 | 184.22 | |
| 61.43 | 47.89 | 39.13 | 109.32 | 88.25 | 192.78 | 8 | d) Employee Benefits Expenses | 355.11 | 295.42 | 341.11 | 650.53 | 657.92 | 1,351.08 | |
| 355.11 | 295.42 | 341.11 | 650.53 | 657.92 | 1,351.08 | 9 | e) Finance Cost | 400.70 | 332.42 | 812.02 | 172.19 | 180.33 | 325.52 | |
| 175.24 | 225.46 | 129.38 | 1,917.76 | 1,998.75 | 4,256.43 | 10 | f) Depreciation and Amortisation Expenses | 192.73 | 347.06 | 354.07 | 539.79 | 730.14 | 1,519.57 | |
| 901.92 | 1,015.84 | 948.51 | (760.11) | (414.87) | (900.78) | 11 | g) Other Expenditure | (607.26) | (9.76) | (1,273.73) | Total Expenses (a to g) | 898.87 | 970.71 | 946.44 |
| (206.00) | (554.11) | (207.06) | (1,512.95) | (424.64) | (1,886.45) | 12 | Profit/(Loss) before Exceptional Items and Tax | 46.13 | (466.45) | (215.49) | 1,869.58 | 1,980.72 | 4,137.50 | |
| (232.95) | (374.31) | (0.36) | (152.85) | (405.11) | 372.95 | 13 | Exceptional Items Debit / (Credit) | - | - | - | (420.32) | (407.34) | (788.09) | |
| 26.95 | (179.80) | (206.70) | 18.48 | 3.46 | 8.00 | 14 | Profit/(Loss) before Tax | 46.13 | (466.45) | (215.49) | (420.32) | (407.34) | (788.09) | |
| 8.64 | 9.84 | 1.61 | - | - | - | 15 | Tax Expenses | 8.64 | 9.84 | 1.61 | 18.48 | 3.46 | 8.00 | |
| - | - | - | 18.48 | 3.46 | 8.00 | 16 | Current Tax - Debit / (Credit) | - | - | - | - | - | - | |
| - | - | - | (171.33) | (408.57) | 364.95 | 17 | Reversal of MAT credit | - | - | - | - | - | - | |
| 8.64 | 9.84 | 1.61 | - | - | - | 18 | Tax for earlier year | - | - | - | 18.48 | 3.46 | 8.00 | |
| 18.31 | (189.64) | (208.31) | 18.48 | 3.46 | 8.00 | 19 | Total Tax Expenses | 8.64 | 9.84 | 1.61 | (438.80) | (410.80) | (796.09) | |
| - | - | - | - | - | - | 20 | Net Profit / (Loss) for the period from continuing operations | 37.49 | (476.29) | (217.10) | - | - | - | |
| - | - | - | - | - | - | 21 | Profit / (Loss) for the period from discontinuing operations before tax | - | - | - | - | - | - | |
| - | - | - | - | - | - | 22 | Tax expenses of discontinuing operations | - | - | - | - | - | - | |
| - | - | - | - | - | - | 23 | Net Profit / (Loss) for the period from continuing operations after tax | - | - | - | - | - | - | |
| 18.31 | (189.64) | (208.31) | (171.33) | (408.57) | 364.95 | 24 | Net Profit / (Loss) for the period | 37.49 | (476.29) | (217.10) | (438.80) | (410.80) | (796.09) | |



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CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

| Consolidated | | | | | | Sr. No. | Particulars | Stand Alone - Parent Company | | | |
|---------------|-------------|-------------|-----------------|-------------|------------|------------|--|------------------------------|-------------|-----------------|-------------|
| Quarter Ended | | | Half Year Ended | | Year Ended | | | Quarter Ended | | Half Year Ended | |
| 30/09/2025 | 30/06/2025 | 30/09/2024 | 30/09/2025 | 30/09/2024 | 31/03/2025 | | | 30/09/2025 | 30/06/2025 | 30/09/2024 | 30/09/2025 |
| (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| (0.80) | (0.91) | (0.80) | (1.71) | (1.60) | (7.48) | 14 | Other Comprehensive Income | (0.80) | (0.91) | (0.80) | (1.71) |
| (3.36) | 5.17 | 45.11 | 1.81 | 46.55 | 22.42 | | A. Items that will not be reclassified to profit and loss - Actuarial Gain / (loss) on defined benefit plans - Equity instruments through Other Comprehensive Income | (3.36) | 5.17 | 45.11 | 1.81 |
| (20.09) | (1.22) | (18.15) | (21.31) | (8.04) | (29.87) | | B. Items that will be reclassified to profit and loss - Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain | - | - | - | - |
| (24.25) | 3.04 | 26.16 | (21.21) | 36.91 | (14.93) | | Total of Other Comprehensive Income | (4.16) | 4.26 | 44.31 | 0.10 |
| (5.94) | (186.60) | (182.15) | (192.54) | (371.66) | 350.02 | 15 | Total comprehensive income for the period (Comprising Profit /(Loss) and Other Comprehensive income for the period) | 33.33 | (472.03) | (172.79) | (438.70) |
| (5.94) | (186.60) | (182.15) | (192.54) | (371.66) | 350.02 | 16 | Total Comprehensive Income attributable to - Owners of the parent - Non Controlling interest | 33.33 | (472.03) | (172.79) | (365.85) |
| 18.31 | (189.64) | (208.31) | (171.33) | (408.57) | 364.85 | 17 | Of the Total Comprehensive income above , Profit for the year attributable to - Owners of the parent - Non Controlling interest | 37.49 | (476.29) | (217.10) | (438.80) |
| (24.25) | 3.04 | 26.16 | (21.21) | 36.91 | (14.93) | 18 | Of the Total Comprehensive income above , Other Comprehensive income for the year attributable to - Owners of the parent - Non Controlling interest | (4.16) | 4.26 | 44.31 | 0.10 |
| 3,074.34 | 3,070.84 | 2,606.81 | 3,074.34 | 2,606.81 | 3,063.84 | 19 | Paid up Equity Share Capital (Face Value of Rs. 10/-) | 3,074.34 | 3,070.84 | 2,606.81 | 3,074.34 |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | 20 | Other Equity | - | - | - | - |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | 21 | Earning Per Share (For continuing operations) -In INR (not annualised) | 0.12 | (1.55) | (0.85) | (1.43) |
| - | - | - | - | - | - | 22 | Basic | - | - | (1.43) | (1.62) |
| - | - | - | - | - | - | | Diluted | - | - | (3.00) | (3.00) |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | 23 | Earning Per Share (For discontinuing operations) -In INR (not annualised) | - | - | - | - |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | | Basic | - | - | - | - |
| - | - | - | - | - | - | | Diluted | - | - | - | - |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | 24 | Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised) | 0.12 | (1.55) | (0.85) | (1.43) |
| 0.06 | (0.62) | (0.82) | (0.56) | (1.61) | 1.37 | | Basic | - | - | (1.43) | (1.62) |
| - | - | - | - | - | - | | Diluted | - | - | (3.00) | (3.00) |
| - | - | - | - | - | - | | Dividend per share | - | - | - | - |
| - | - | - | - | - | - | | Interim dividend | - | - | - | - |
| - | - | - | - | - | - | | Final dividend | - | - | - | - |
| - | - | - | - | - | - | | Total dividend | - | - | - | - |

Place : Mumbai

Date : 28th October, 2025



By Order of the Board
M. M. Honkan
Whole Time Director

Notes :

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2025. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- (2) During the quarter under review, the Company's newly acquired vessel secured and commenced a contract for a firm period of 4 months and extension option of a further 8 months.
- (3) During the quarter, out of the aggregate 7,69,500 Convertible Warrants, 35,000 Convertible Warrants issued to non-promoters were converted into equity shares at the option of the Warrant Holders who made payment of balance of Rs. 69/- per warrant.
Consequent to above, the paid-up share capital increased from Rs. 30.71 crores to Rs. 30.74 crores.
- (4) In case of consolidated results, exceptional items include interest "written off" and a gain on settlement of debt at discounted price.
- (5) The Company does not have any foreign exchange derivatives exposure.
- (6) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (7) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

Place : Mumbai
Date : 28th October, 2025



By Order of the Board,

M. M. Honkan
Whole Time Director

Global Offshore Services Limited

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Assets and Liabilities As At September 30, 2025

| Consolidated | | Particulars | Rs. In lakhs | |
|------------------------------------|-------------------------|---|------------------------------|-------------------------|
| As at 30/09/2025 (Unaudited) | 31/03/2025 (Audited) | | Stand Alone - Parent Company | As at |
| | | | 30/09/2025 (Unaudited) | 31/03/2025 (Audited) |
| 17,684.38 | 11,354.72 | ASSETS | 17,684.38 | 11,354.72 |
| 175.46 | 207.37 | Non-current assets | 175.46 | 207.37 |
| - | - | (a) Property, Plant and Equipment | - | - |
| 37.95 | 36.14 | (b) Right of Use Assets | 37.95 | 36.14 |
| - | - | (c) Financial Assets | - | - |
| - | - | (i) Investments | - | - |
| 34.72 | 201.70 | (a) Investments in subsidiaries | - | - |
| - | - | (b) Other investments | - | - |
| - | - | (ii) Other Financial Assets | - | - |
| - | - | (d) Deferred Tax Assets | - | - |
| - | - | (e) Other non - current assets | 34.72 | 201.70 |
| 17,932.51 | 11,799.93 | Total non-current assets | 17,932.51 | 11,799.93 |
| 1,007.43 | 860.98 | Current assets | 1,007.43 | 860.98 |
| 651.79 | 529.10 | (a) Inventories | 651.79 | 529.10 |
| 140.73 | 167.56 | (b) Financial Assets | 131.71 | 164.32 |
| 871.42 | 4,166.91 | (i) Trade receivables | 778.77 | 3,322.84 |
| - | - | (ii) Cash and cash equivalents | - | - |
| 28.56 | 17.91 | (iii) Bank balances other than (ii) above | - | - |
| 582.89 | 261.95 | (iv) Loans | 27.87 | 17.27 |
| 115.04 | 108.33 | (v) Other financial assets | 496.09 | 69.68 |
| 3,397.85 | 6,112.74 | (c) Other current assets | 115.04 | 108.33 |
| | | (d) Income Tax Assets | 3,208.70 | 5,072.52 |
| 21,330.36 | 17,912.67 | Total Assets | 21,141.21 | 16,872.45 |
| | | EQUITY AND LIABILITIES | | |
| 3,074.34 | 3,063.84 | EQUITY | 3,074.34 | 3,063.84 |
| 6.22 | 30.37 | (a) Equity Share capital | 6.22 | 30.37 |
| 10,201.26 | 10,314.02 | (b) Share Application Money | 10,454.16 | 10,806.86 |
| 13,281.82 | 13,408.23 | (c) Other equity | 13,534.72 | 13,901.07 |
| - | - | Equity attributable to owners of the Company | - | - |
| 13,281.82 | 13,408.23 | (d) Non Controlling Interest | 13,534.72 | 13,901.07 |
| | | Total Equity | | |
| 4,410.01 | 1,228.68 | LIABILITIES | | |
| 97.60 | 171.19 | Non-current liabilities | | |
| 2.17 | 2.17 | (a) Financial liabilities | 4,410.01 | - |
| 4,509.78 | 1,402.04 | (i) Borrowings | 97.60 | 171.19 |
| | | (ii) Lease Liability | 2.17 | 2.17 |
| | | (b) Provisions | 4,509.78 | 173.36 |
| | | Total non-current liabilities | | |
| 1,617.82 | 1,496.41 | Current liabilities | | |
| 104.10 | 58.70 | (a) Financial Liabilities | | |
| - | 5.02 | (i) Borrowings | 1,206.96 | 1,496.41 |
| 799.62 | 736.10 | (ii) Lease Liability | 104.10 | 58.70 |
| 856.18 | 722.93 | (iii) Trade payables | - | - |
| 5.45 | 7.75 | - Total outstanding dues of Micro, Small and Medium Enterprises | 17.71 | 5.02 |
| 155.60 | 75.49 | - Total outstanding dues of creditor's other than Micro, Small and Medium Enterprises | 777.70 | 581.02 |
| | | (iii) Other financial liabilities | 829.18 | 573.63 |
| | | (b) Provisions | 5.45 | 7.75 |
| | | (c) Income Tax Liabilities | - | - |
| | | (d) Other current liabilities | 155.60 | 75.49 |
| 3,538.77 | 3,102.40 | Total current liabilities | 3,096.70 | 2,798.02 |
| 21,330.36 | 17,912.67 | Total Liabilities | 21,141.21 | 16,872.45 |

By Order of the Board



M. M. Honkan
Whole Time Director



Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Cash flow for the Half Year Ended September 30, 2025

(Rs. in lakhs)

| Particulars | Stand Alone - Parent Company | | | Consolidated | | |
|--|--|--|--|---|--|--|
| | Half year ended 30 September 2025 (Unaudited) | Half year ended 30 September 2024 (Unaudited) | Year ended 31st March, 2025 (Audited) | Half year ended 30 September 2025 (Unaudited) | Half year ended 30 September 2024 (Unaudited) | Year ended 31st March, 2025 (Audited) |
| Cash flows from operating activities | | | | | | |
| Profit / (Loss) for the period (before tax) | (420.32) | (407.34) | (788.09) | (152.85) | (405.11) | 372.95 |
| Adjustments for: | | | | | | |
| Finance costs recognized in profit and loss | 109.32 | 83.71 | 184.22 | 109.32 | 88.25 | 192.78 |
| Interest income recognized in profit and loss | (55.13) | (6.75) | (37.52) | (55.13) | (6.75) | (37.52) |
| Depreciation and amortisation of non-current assets | 650.53 | 657.92 | 1,351.08 | 650.53 | 657.92 | 1,351.08 |
| Liability write back | - | - | - | - | - | (39.97) |
| write back of Trade receivable write off earlier years | - | - | - | - | - | (1,380.98) |
| Other current assets write off | - | - | - | - | - | 108.86 |
| Profit on settlement of loan and write back of financial liabilities | - | - | - | (607.26) | (9.76) | - |
| Reversal of Financial assets provided earlier | (291.61) | - | (28.12) | - | - | - |
| <i>Movements in working capital:</i> | <i>(7.21)</i> | <i>327.54</i> | <i>681.57</i> | <i>(55.39)</i> | <i>324.55</i> | <i>567.20</i> |
| (Increase)/Decrease in trade receivables | (122.69) | (95.90) | (69.98) | (122.69) | (95.90) | 1,311.00 |
| (Increase)/Decrease in inventories | (146.45) | 91.52 | 96.09 | (146.45) | 91.52 | 96.09 |
| (Increase)/Decrease in other financial assets | - | (8.11) | 28.12 | (0.03) | (8.11) | 37.22 |
| (Increase)/Decrease in other assets | (425.61) | (3.89) | (10.84) | (315.60) | 6.88 | (175.73) |
| Increase/(Decrease) in trade payables | 209.37 | 37.85 | (167.01) | 56.68 | 27.34 | (291.19) |
| Increase/(Decrease) in provisions | (4.01) | (1.08) | (6.88) | (4.01) | (1.08) | (6.88) |
| Increase/(Decrease) in other financial liabilities - current | 219.79 | 152.55 | (445.84) | 215.62 | 159.55 | (450.42) |
| Increase/(Decrease) in other liabilities | 80.11 | (61.64) | (87.48) | 80.11 | (61.64) | (89.17) |
| Cash generated from operations | (196.70) | 438.84 | 17.75 | (291.75) | 443.11 | 998.12 |
| Less: Income taxes paid/Refund received net | (25.19) | (27.01) | (57.53) | (25.19) | (27.01) | (57.53) |
| Net cash generated from operating activities (A) | (221.88) | 411.83 | (39.78) | (316.95) | 416.10 | 940.59 |
| Cash flows from investing activities | | | | | | |
| Receipts against financial assets earlier provided | 291.61 | - | - | - | - | - |
| Interest received | 44.53 | 6.75 | 36.14 | 44.53 | 6.75 | 36.14 |
| Payments for property, plant and equipment | (6,782.10) | (805.64) | (1,067.24) | (6,782.10) | (805.64) | (1,067.24) |
| Net cash generated/(used in) from investing activities (B) | (6,445.96) | (798.89) | (1,031.10) | (6,737.57) | (798.89) | (1,031.10) |
| Cash flows from financing activities | | | | | | |
| Short term borrowings (net of receipts) | (289.45) | (293.96) | (96.96) | (633.07) | (293.77) | (238.84) |
| Long term borrowings (net of receipts) | 4,410.01 | - | (525.59) | 4,410.01 | - | (525.59) |
| Issue of Equity including premium and share warrants | 72.45 | 781.23 | 4,819.39 | 72.45 | 781.23 | 4,819.39 |
| Lease Liability Payments | (28.29) | (23.76) | (49.62) | (28.29) | (23.76) | (49.62) |
| Interest paid | (73.56) | (380.16) | (120.43) | (101.07) | (384.70) | (120.43) |
| Net cash used in financing activities (C) | 4,091.16 | 83.35 | 4,026.79 | 3,720.03 | 79.00 | 3,884.91 |
| Net increase/ (decrease) in cash and cash equivalents (A+B+C) | (2,576.68) | (303.71) | 2,955.91 | (3,334.49) | (303.79) | 3,794.40 |
| Add/Less : Exchange difference on cash and cash equivalents | | - | - | 12.16 | 0.01 | 8.53 |
| Net increase/ (decrease) in cash and cash equivalents | (2,576.68) | (303.71) | 2,955.91 | (3,322.33) | (303.78) | 3,802.93 |
| Cash and cash equivalents at the beginning of the period | 3,487.16 | 531.25 | 531.25 | 4,334.46 | 531.54 | 531.54 |
| Cash and cash equivalents at the end of the period | 910.48 | 227.54 | 3,487.16 | 1,012.14 | 227.76 | 4,334.47 |



Place : Mumbai
Date : 28th October, 2025

By Order of the Board


 M . M . Honkan
 Whole Time Director