

**Global Offshore Services Ltd.**

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

**Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025**

Consolidated						Stand Alone - Parent Company											Rs. in Lakhs
Quarter Ended			Half Year Ended		Year Ended	Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended				
30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025			30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025				
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)				
674.42	425.38	725.60	1,099.80	1,564.23	3,274.96	1	Revenue	674.42	425.38	725.60	1,099.80	1,564.23	3,274.96				
21.50	36.35	15.85	57.85	19.65	80.69	2	Operating Income	270.58	78.88	5.35	349.46	9.15	74.45				
695.92	461.73	741.45	1,157.65	1,583.88	3,355.65	3	Other Income										
						4	Total Revenue	945.00	504.26	730.95	1,449.26	1,573.38	3,349.41				
N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	8	Expenditure	N. A.	N.A.	N. A.	N. A.	N. A.	N. A.				
N. A.	N. A.	N. A.	N. A.	N. A.	N. A.		a) Cost of Material Consumed	N. A.	N.A.	N. A.	N. A.	N. A.	N. A.				
192.73	347.06	354.07	539.79	730.14	1,519.57		b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade	N. A.	N.A.	N. A.	N. A.	N. A.	N. A.				
117.41	100.01	84.82	217.42	190.02	380.98		c) Fleet Operating Expenses	192.73	347.06	354.07	539.79	730.14	1,519.57				
61.43	47.89	39.13	109.32	88.25	192.78		d) Employee Benefits Expenses	117.41	100.01	84.82	217.42	190.02	380.98				
355.11	295.42	341.11	650.53	657.92	1,351.08		e) Finance Cost	61.43	47.89	36.77	109.32	83.71	184.22				
175.24	225.46	129.38	400.70	332.42	812.02		f) Depreciation and Amortisation Expenses	355.11	295.42	341.11	650.53	657.92	1,351.08				
901.92	1,015.84	948.51	1,917.76	1,998.75	4,256.43		g) Other Expenditure	172.19	180.33	129.67	352.52	318.93	701.65				
(206.00)	(554.11)	(207.06)	(760.11)	(414.87)	(900.78)		Total Expenses ( a to g )	898.87	970.71	946.44	1,869.58	1,980.72	4,137.50				
(232.95)	(374.31)	(0.36)	(607.26)	(9.76)	(1,273.73)		5	Profit/(Loss) before Exceptional Items and Tax	46.13	(466.45)	(215.49)	(420.32)	(407.34)	(788.09)			
26.95	(179.80)	(206.70)	(152.85)	(405.11)	372.95	6	Exceptional Items Debit / (Credit )	-	-	-	-	-	-				
8.64	9.84	1.61	18.48	3.46	8.00	7	Profit/(Loss) before Tax	46.13	(466.45)	(215.49)	(420.32)	(407.34)	(788.09)				
-	-	-	-	-	-	8	Tax Expenses	8.64	9.84	1.61	18.48	3.46	8.00				
-	-	-	-	-	-	9	Current Tax - Debit / (Credit)	-	-	-	-	-	-				
-	-	-	-	-	-		Reversal of MAT credit	-	-	-	-	-	-				
8.64	9.84	1.61	18.48	3.46	8.00		Tax for earlier year	-	-	-	-	-	-				
18.31	(189.64)	(208.31)	(171.33)	(408.57)	364.95		Total Tax Expenses	8.64	9.84	1.61	18.48	3.46	8.00				
-	-	-	-	-	-	10	Net Profit / (Loss) for the period from continuing operations	37.49	(476.29)	(217.10)	(438.80)	(410.80)	(796.09)				
-	-	-	-	-	-	11	Profit / (Loss ) for the period from discontinuing operations before tax	-	-	-	-	-	-				
-	-	-	-	-	-	12	Tax expenses of discontinuing operations	-	-	-	-	-	-				
-	-	-	-	-	-	13	Net Profit / (Loss) for the period from continuing operations after tax	-	-	-	-	-	-				
18.31	(189.64)	(208.31)	(171.33)	(408.57)	364.95		Net Profit / (Loss) for the period	37.49	(476.29)	(217.10)	(438.80)	(410.80)	(796.09)				



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**Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025**

Consolidated						Sr. No.	Particulars	Stand Alone - Parent Company					
Quarter Ended			Half Year Ended		Year Ended			Quarter Ended			Half Year Ended		Year Ended
30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025			30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
						14	<b>Other Comprehensive Income</b>						
							A. Items that will not be reclassified to profit and loss						
(0.80)	(0.91)	(0.80)	(1.71)	(1.60)	(7.48)		- Actuarial Gain / (loss) on defined benefit plans	(0.80)	(0.91)	(0.80)	(1.71)	(1.60)	(7.48)
(3.36)	5.17	45.11	1.81	46.55	22.42		- Equity instruments through Other Comprehensive Income	(3.36)	5.17	45.11	1.81	46.55	22.42
							B. Items that will be reclassified to profit and loss	-	-	-	-	-	-
(20.09)	(1.22)	(18.15)	(21.31)	(8.04)	(29.87)		- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-	-	-
(24.25)	3.04	26.16	(21.21)	36.91	(14.93)		<b>Total of Other Comprehensive income</b>	(4.16)	4.26	44.31	0.10	44.95	14.94
(5.94)	(186.60)	(182.15)	(192.54)	(371.66)	350.02	15	<b>Total comprehensive income for the period</b> (Comprising Profit / (Loss) and Other Comprehensive income for the period)	33.33	(472.03)	(172.79)	(438.70)	(365.85)	(781.15)
						16	<b>Total Comprehensive Income attributable to</b>						
(5.94)	(186.60)	(182.15)	(192.54)	(371.66)	350.02		- Owners of the parent	33.33	(472.03)	(172.79)	(438.70)	(365.85)	(781.15)
-	-	-	-	-	-		- Non Controlling interest	-	-	-	-	-	-
						17	<b>Of the Total Comprehensive income above , Profit for the year attributable to</b>						
18.31	(189.64)	(208.31)	(171.33)	(408.57)	364.85		- Owners of the parent	37.49	(476.29)	(217.10)	(438.80)	(410.80)	(796.09)
-	-	-	-	-	-		- Non Controlling interest	-	-	-	-	-	-
						18	<b>Of the Total Comprehensive income above , Other Comprehensive income for the year attributable to</b>						
(24.25)	3.04	26.16	(21.21)	36.91	(14.93)		- Owners of the parent	(4.16)	4.26	44.31	0.10	44.95	14.94
-	-	-	-	-	-		- Non Controlling interest	-	-	-	-	-	-
3,074.34	3,070.84	2,606.81	3,074.34	2,606.81	3,063.84	19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	3,074.34	3,070.84	2,606.81	3,074.34	2,606.81	3,063.84
			-	-	10,314.02	20	Other Equity	-	-	-	-	-	10,806.86
						21	<b>Earning Per Share (For continuing operations) -In INR (not annualised)</b>						
0.06	(0.62)	(0.82)	(0.56)	(1.61)	1.37		Basic	0.12	(1.55)	(0.85)	(1.43)	(1.62)	(3.00)
0.06	(0.62)	(0.82)	(0.56)	(1.61)	1.37		Diluted	0.12	(1.55)	(0.85)	(1.43)	(1.62)	(3.00)
						22	<b>Earning Per Share (For discontinuing operations) - In INR ( not annualised)</b>						
-	-	-	-	-	-		Basic	-	-	-	-	-	-
-	-	-	-	-	-		Diluted	-	-	-	-	-	-
						23	<b>Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised)</b>						
0.06	(0.62)	(0.82)	(0.56)	(1.61)	1.37		Basic	0.12	(1.55)	(0.85)	(1.43)	(1.62)	(3.00)
0.06	(0.62)	(0.82)	(0.56)	(1.61)	1.37		Diluted	0.12	(1.55)	(0.85)	(1.43)	(1.62)	(3.00)
						24	<b>Dividend per share</b>						
-	-	-	-	-	-		Interim dividend	-	-	-	-	-	-
-	-	-	-	-	-		Final dividend	-	-	-	-	-	-
-	-	-	-	-	-		Total dividend	-	-	-	-	-	-

Place : Mumbai

Date : 28th October, 2025

By Order of the Board

*M. M. Honkan*  
M. M. Honkan  
Whole Time Director





**Notes :**

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2025. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- (2) During the quarter under review, the Company's newly acquired vessel secured and commenced a contract for a firm period of 4 months and extension option of a further 8 months.
- (3) During the quarter, out of the aggregate 7,69,500 Convertible Warrants, 35,000 Convertible Warrants issued to non-promoters were converted into equity shares at the option of the Warrant Holders who made payment of balance of Rs. 69/- per warrant.

Consequent to above, the paid-up share capital increased from Rs. 30.71 crores to Rs. 30.74 crores.

- (4) In case of consolidated results, exceptional items include interest "written off" and a gain on settlement of debt at discounted price.
- (5) The Company does not have any foreign exchange derivatives exposure.
- (6) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (7) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

Place : Mumbai  
Date : 28th October, 2025



**By Order of the Board,**

*M. M. Honkan*

**M. M. Honkan  
Whole Time Director**

# Global Offshore Services Limited

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

## Statement of Assets and Liabilities As At September 30, 2025

Consolidated		Particulars	Rs. In lakhs	
As at			Stand Alone - Parent Company	
30/09/2025 (Unaudited)	31/03/2025 (Audited)		As at	
			30/09/2025 (Unaudited)	31/03/2025 (Audited)
		<b>ASSETS</b>		
		<b>Non-current assets</b>		
17,684.38	11,354.72	(a) Property, Plant and Equipment	17,684.38	11,354.72
175.46	207.37	(b) Right of Use Assets	175.46	207.37
-	-	(c) Financial Assets		
		(i) Investments		
-	-	(a) Investments in subsidiaries	-	-
37.95	36.14	(b) Other investments	37.95	36.14
-	-	(ii) Other Financial Assets	-	-
-	-	(d) Deferred Tax Assets	-	-
34.72	201.70	(e) Other non - current assets	34.72	201.70
17,932.51	11,799.93	<b>Total non-current assets</b>	17,932.51	11,799.93
		<b>Current assets</b>		
1,007.43	860.98	(a) Inventories	1,007.43	860.98
		(b) Financial Assets		
651.79	529.10	(i) Trade receivables	651.79	529.10
140.73	167.56	(ii) Cash and cash equivalents	131.71	164.32
871.42	4,166.91	(iii) Bank balances other than (ii) above	778.77	3,322.84
-	-	(iv) Loans	-	-
28.56	17.91	(v) Other financial assets	27.87	17.27
582.89	261.95	(c) Other current assets	496.09	69.68
115.04	108.33	(d) Income Tax Assets	115.04	108.33
3,397.85	6,112.74	<b>Total current assets</b>	3,208.70	5,072.52
21,330.36	17,912.67	<b>Total Assets</b>	21,141.21	16,872.45
		<b>EQUITY AND LIABILITIES</b>		
		<b>EQUITY</b>		
3,074.34	3,063.84	(a) Equity Share capital	3,074.34	3,063.84
6.22	30.37	(b) Share Application Money	6.22	30.37
10,201.26	10,314.02	(c) Other equity	10,454.16	10,806.86
13,281.82	13,408.23	Equity attributable to owners of the Company	13,534.72	13,901.07
-	-	(d) Non Controlling Interest	-	-
13,281.82	13,408.23	<b>Total Equity</b>	13,534.72	13,901.07
		<b>LIABILITIES</b>		
		<b>Non-current liabilities</b>		
4,410.01	1,228.68	(a) Financial liabilities		
97.60	171.19	(i) Borrowings	4,410.01	-
2.17	2.17	(ii) Lease Liability	97.60	171.19
		(b) Provisions	2.17	2.17
4,509.78	1,402.04	<b>Total non-current liabilities</b>	4,509.78	173.36
		<b>Current liabilities</b>		
1,617.82	1,496.41	(a) Financial Liabilities		
104.10	58.70	(i) Borrowings	1,206.96	1,496.41
		(ii) Lease Liability	104.10	58.70
		(iii) Trade payables		
-	5.02	- Total outstanding dues of Micro, Small and Medium Enterprises	17.71	5.02
799.62	736.10	- Total outstanding dues of creditor's other than Micro, Small and Medium Enterprises	777.70	581.02
856.18	722.93	(iii) Other financial liabilities	829.18	573.63
5.45	7.75	(b) Provisions	5.45	7.75
-	-	(c) Income Tax Liabilities	-	-
155.60	75.49	(d) Other current liabilities	155.60	75.49
3,538.77	3,102.40	<b>Total current liabilities</b>	3,096.70	2,798.02
21,330.36	17,912.67	<b>Total Liabilities</b>	21,141.21	16,872.45

Place : Mumbai  
Date : 28th October, 2025



By Order of the Board

M. M. Honkan  
M. M. Honkan  
Whole Time Director



**Global Offshore Services Ltd.**

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

**Statement of Standalone and Consolidated Unaudited Cash flow for the Half Year Ended September 30, 2025**

(Rs. in lakhs)

Particulars	Stand Alone - Parent Company			Consolidated		
	Half year ended 30 September 2025 (Unaudited)	Half year ended 30 September 2024 (Unaudited)	Year ended 31st March, 2025 (Audited)	Half year ended 30 September 2025 (Unaudited)	Half year ended 30 September 2024 (Unaudited)	Year ended 31st March, 2025 (Audited)
<b>Cash flows from operating activities</b>						
<b>Profit / ( Loss ) for the period (before tax)</b>	<b>(420.32)</b>	(407.34)	(788.09)	<b>(152.85)</b>	(405.11)	372.95
Adjustments for:						
Finance costs recognized in profit and loss	<b>109.32</b>	83.71	184.22	<b>109.32</b>	88.25	192.78
Interest income recognized in profit and loss	<b>(55.13)</b>	(6.75)	(37.52)	<b>(55.13)</b>	(6.75)	(37.52)
Depreciation and amortisation of non-current assets	<b>650.53</b>	657.92	1,351.08	<b>650.53</b>	657.92	1,351.08
Liability write back	-	-	-	-	-	(39.97)
write back of Trade receivable write off earlier years	-	-	-	-	-	(1,380.98)
Other current assets write off	-	-	-	-	-	108.86
Profit on settlement of loan and write back of financial liabilities	-	-	-	<b>(607.26)</b>	(9.76)	-
Reversal of Financial assets provided earlier	<b>(291.61)</b>	-	(28.12)	-	-	-
	<b>(7.21)</b>	327.54	681.57	<b>(55.39)</b>	324.55	567.20
<i>Movements in working capital:</i>						
(Increase)/Decrease in trade receivables	<b>(122.69)</b>	(95.90)	(69.98)	<b>(122.69)</b>	(95.90)	1,311.00
(Increase)/Decrease in inventories	<b>(146.45)</b>	91.52	96.09	<b>(146.45)</b>	91.52	96.09
(Increase)/Decrease in other financial assets	-	(8.11)	28.12	<b>(0.03)</b>	(8.11)	37.22
(Increase)/Decrease in other assets	<b>(425.61)</b>	(3.89)	(10.84)	<b>(315.60)</b>	6.88	(175.73)
Increase/(Decrease) in trade payables	<b>209.37</b>	37.85	(167.01)	<b>56.68</b>	27.34	(291.19)
Increase/(Decrease) in provisions	<b>(4.01)</b>	(1.08)	(6.88)	<b>(4.01)</b>	(1.08)	(6.88)
Increase/(Decrease) in other financial liabilities - current	<b>219.79</b>	152.55	(445.84)	<b>215.62</b>	159.55	(450.42)
Increase/(Decrease) in other liabilities	<b>80.11</b>	(61.64)	(87.48)	<b>80.11</b>	(61.64)	(89.17)
Cash generated from operations	<b>(196.70)</b>	438.84	17.75	<b>(291.75)</b>	443.11	998.12
Less: Income taxes paid/Refund received net	<b>(25.19)</b>	(27.01)	(57.53)	<b>(25.19)</b>	(27.01)	(57.53)
Net cash generated from operating activities (A)	<b>(221.88)</b>	411.83	(39.78)	<b>(316.95)</b>	416.10	940.59
<b>Cash flows from investing activities</b>						
Receipts against financial assets earlier provided	<b>291.61</b>	-	-	-	-	-
Interest received	<b>44.53</b>	6.75	36.14	<b>44.53</b>	6.75	36.14
Payments for property, plant and equipment	<b>(6,782.10)</b>	(805.64)	(1,067.24)	<b>(6,782.10)</b>	(805.64)	(1,067.24)
Net cash generated/(used in) from investing activities (B)	<b>(6,445.96)</b>	(798.89)	(1,031.10)	<b>(6,737.57)</b>	(798.89)	(1,031.10)
<b>Cash flows from financing activities</b>						
Short term borrowings ( net of receipts)	<b>(289.45)</b>	(293.96)	(96.96)	<b>(633.07)</b>	(293.77)	(238.84)
Long term borrowings ( net of receipts)	<b>4,410.01</b>	-	(525.59)	<b>4,410.01</b>	-	(525.59)
Issue of Equity including premium and share warrants	<b>72.45</b>	781.23	4,819.39	<b>72.45</b>	781.23	4,819.39
Lease Liability Payments	<b>(28.29)</b>	(23.76)	(49.62)	<b>(28.29)</b>	(23.76)	(49.62)
Interest paid	<b>(73.56)</b>	(380.16)	(120.43)	<b>(101.07)</b>	(384.70)	(120.43)
Net cash used in financing activities (C)	<b>4,091.16</b>	83.35	4,026.79	<b>3,720.03</b>	79.00	3,884.91
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	<b>(2,576.68)</b>	(303.71)	2,955.91	<b>(3,334.49)</b>	(303.79)	3,794.40
Add/Less : Exchange difference on cash and cash equivalents		-	-	<b>12.16</b>	0.01	8.53
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(2,576.68)</b>	(303.71)	2,955.91	<b>(3,322.33)</b>	(303.78)	3,802.93
Cash and cash equivalents at the beginning of the period	<b>3,487.16</b>	531.25	531.25	<b>4,334.46</b>	531.54	531.54
<b>Cash and cash equivalents at the end of the period</b>	<b>910.48</b>	227.54	3,487.16	<b>1,012.14</b>	227.76	4,334.47

Place : Mumbai  
Date : 28th October, 2025



By Order of the Board

*M. M. Honkan*  
M . M. Honkan  
Whole Time Director